

**CONFIDENTIAL****COMPANY****Individuals  
Information Form**

**Trident Trust Company (BVI) Ltd**  
Trident Chambers, Wickhams Cay  
PO Box 146  
Road Town, Tortola  
British Virgin Islands  
Tel +1-284-494-2434  
Fax +1-284-494-3754  
bvi@tridenttrust.com

It is a legal requirement for us to obtain the information and support documentation requested in this form prior to commencing a formal relationship with you as a client. All information and support documentation will be held in the strictest confidence. This form should be read in conjunction with our Standard Terms of Business and by executing this form you are deemed to have accepted our Standard Terms of Business.

The following information is required in order to incorporate a BVI Business Company (BVIBC) and to provide Registered Office and Agent services in the British Virgin Islands. For the purposes of this form "Relevant Individual" shall mean the beneficial owner of the company and any other person with principal control over the company's assets, i.e. principal or shadow directors together with those giving instructions to Trident. Each Relevant Individual must complete a separate information form. The "Company" shall mean the company to be incorporated by Trident, full details of which are provided on this form.

**Guidance Notes:** Please refer to the **Guidance Notes** on page 3 to assist you with the completion of this form.

### ULTIMATE BENEFICIAL OWNER INFORMATION

Name Minería Activa Uno SpA Date of Birth \_\_\_\_\_

Residential Address Rosario Norte 555, Oficina 2102  
(PO Box No. not acceptable)

Town Las Condes, Santiago Country Chile Postal Code \_\_\_\_\_

Phone +5623604700 Fax +562304710

Email ivan.garrido@mineriactiva.com

Nationality Chilean Occupation Corporation

Please confirm whether the Ultimate Beneficial Owner or any immediate family member is, or at any time has been, a Politically Exposed Person – such as government officials, senior politicians, senior executives of state owned companies and their immediate family members or close associates.  Yes  No

If yes, please provide details \_\_\_\_\_

Please provide a certified copy of the passport of the Relevant Individual, including a clear photograph. (Please refer to Guidance Notes.)

Please provide/attach a "Proof of Address" for the Relevant Individual. (Please refer to Guidance Notes.)

Please provide one professional reference letter for the Relevant Individual. (Please refer to Guidance Notes.)

### CORRESPONDENT/CONTACT INFORMATION

The Correspondent will be our main contact person for the Company and he/she shall be authorized to give instructions on any matter related with it, and regular correspondence, invoices and account statements will be mailed to this person at this address.

Name of Contact Person Iván Garrido de la Barra

Name of Professional Organisation \_\_\_\_\_

Address Rosario Norte 555, Oficina 2102, Las Condes, Chile

Phone +5623604700 Fax \_\_\_\_\_

Email ivan.garrido@mineriactiva.com

Please detail below how you were referred to Trident.

\_\_\_\_\_  
\_\_\_\_\_

**PURPOSE OF THE COMPANY/SOURCE OF ASSETS**

Please indicate the purpose for which the Company is required. (Please provide full details – “holding company” is not sufficient.)

To invest into a junior mining company formed in Chile that owns an interest in mining project.

Such company is Minera Andes Iron Ltda. Potentially, this BVI company could be used to invest in other mining projects.

Please describe/identify the assets that will be held by the Company.

Equity interest in Minera Andes Iron Ltda.

Potentially shares of other junior mining companies.

From what source or sources have the assets/funds to be introduced into the Company been derived? (How did you acquire the assets that will be held by the Company? The description must be clear and self-explanatory. Explanations such as “inheritance” or “sale of property” are not sufficient and require further explanation.)

Capital increases paid by the shareholders of the Beneficial Owner. Please see attached letter.

**GUIDANCE NOTES****Certified Copy Passport**

A certified copy of the Relevant Individual's passport is required (photograph and signature pages). Certification must be by a suitable person such as a lawyer or accountant, a director or manager of a regulated credit or financial institution, a notary public, a member of the judiciary, a senior civil servant or a serving Police Officer.

The certifier should legibly sign the copy document and clearly indicate his capacity or position on it and, in the case of a passport, must state that the photograph bears a true likeness of the Relevant Individual. Please note that all copy documents provided to us should be clearly legible, particularly those documents containing photographs and signatures.

**Proof of Address**

This requirement may be fulfilled by providing a recent utility bill, current year local tax authority bill, current photocard driving licence (provided it contains the Relevant Individual's address), bank, building society or credit union statement or passbook containing current address or most recent original mortgage statement from a recognised lender. Any copy document provided must be certified by either a lawyer, banker or other regulated person and must be legible.

**Reference**

A reference from a respected professional who knows the Relevant Individual in a professional capacity (i.e. is not simply an acquaintance) is required (e.g. a lawyer, accountant or the director or manager of a regulated financial institution). The reference should state the full name of the Relevant Individual, full residential address, date of birth and the length of time the Relevant Individual has been known to the referee. Reference provided should be current, i.e. not older than one month.

The reference should be addressed to Trident Trust Group – Corporate Services Division. References addressed “To Whom it May Concern” are not acceptable.

**DECLARATION**

I/we declare and affirm that the information provided herein is true and correct and that the assets to be introduced into the Company are from lawful sources. If requested to do so, we will provide Trident with any further evidence of verification of the identity or activities of the Relevant Individual and will promptly inform Trident of any changes in the shareholding, directors, officers or beneficial owners of the Company. I/we have read and accept Trident's Standard Terms of Business.

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**Completed by**

Name Iván Garrido de la Barra

Title General Manager

Signature 

Date 05/27/2010

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**BVIBC INCORPORATION QUESTIONNAIRE**

**PROPOSED NAME**

Please list at least three alternatives in order of preference, alternatively list shelf company names in order of preference.

1. Andes Iron Ltd.

2. \_\_\_\_\_

3. \_\_\_\_\_

**SHARES**

The government license fee is determined by the number of shares a company has the ability to issue. The standard number of shares is 50,000. Local government fees are higher where the company has the ability to issue in excess of 50,000 shares.

If no, please state alternative number of shares to be authorised 50,000

**SHAREHOLDERS**

A BVIBC must have a minimum of one shareholder. Shareholders may be individual or corporate. Please attach a separate page if there is not enough space below to indicate your requirements.

**Please Note:** Our standard BVIBC Memorandum and Articles of Association does not permit the company to issue bearer shares. Please confirm if the company is to have the right to issue bearer shares to ensure the inclusion of the appropriate provisions. Yes No

Bearer shares must be held in custody by a qualified or recognised custodian. A higher government fee (\$1,100) is payable by companies which have the right to issue bearer shares.

Please select one of the following options:

- Registered Shares** (shares issued in the name of the owner/s). If you want BVI Company Formations Ltd to prepare the share certificates, please indicate below the number of shares to be issued and the name of the shareholder.
- Registered Shares of Joint Tenancy with the Right of Survivorship** (Joint tenancy is a form of ownership by two or more individuals together. It differs from other types of co-ownership as the surviving joint tenant automatically becomes the owner of the whole property upon the death of the other joint tenant. This is called "right of survivorship". Shares may be registered in the name of several shareholders and, in the event of death, the right of the deceased shareholder will be automatically assumed by the surviving ones.)
- Bearer Shares** (BVI legislation requires that they be placed in the custody of an approved custodian. Additional information on incorporating a BC with bearer shares is available from your Trident representative.)
- Shareholder Services** Shares can be held in nominee form for and on behalf of the beneficial owner/s. Nominee services can be provided subject to a nominee agreement or combined with a Declaration of Trust. Please indicate on an attached page how many shares are to be issued and on whose behalf shares are to be held. If you select either of these options, the principal beneficial owner/s will be required to execute a standard Indemnity Agreement, a letter of instruction and complete our due diligence requirements.

Complete the information required below:

**Cert. #1**

Name of shareholder Latin Minerals Ltd. No. of Shares 50,000

Address \_\_\_\_\_

**Cert. #2**

Name of shareholder \_\_\_\_\_ No. of Shares \_\_\_\_\_

Address \_\_\_\_\_

**Cert. #3**

Name of shareholder \_\_\_\_\_ No. of Shares \_\_\_\_\_

Address \_\_\_\_\_

**DIRECTORS**

- A minimum of one director is required. Directors may be individual or corporate.
- Please note that directors must consent to their appointment and, if they are an individual, be at least eighteen years old.

Please provide below the name/s of director/s, full residential address/es and nationality for the Appointment of First Director/s. (Additional information may be required to verify identity.)

**Director 1**

Name Juan Paulo Bambach Salvatore Nationality Chilean

Address El Golf 40, Piso 20

Las Condes, Santiago, Chile

**Director 2**

Name \_\_\_\_\_ Nationality \_\_\_\_\_

Address \_\_\_\_\_

- BVI Company Formations Ltd to arrange corporate director.

If you select this option, please note

- Directorships are limited to passive holding companies.
- Shareholding information must be provided. Shares issued to Bearer will be retained by Trident subject to the terms of its standard custody agreement.
- Each principal beneficial owner must execute a standard Indemnity Agreement.

**POWERS OF ATTORNEY**

- Powers of Attorney issued by the director will be limited to an identified purpose or act.
- If the Power of Attorney is required for opening a bank account, we will require to be provided with copies of all future statements, account and source of funds declaration.

- Powers of Attorney to be issued.

The name and address of each attorney-in-fact and the specific limited power to be granted should be indicated below.

Name \_\_\_\_\_

Address \_\_\_\_\_

Specific Limited Powers \_\_\_\_\_

Bank or Financial Institution Name \_\_\_\_\_

Contact Person \_\_\_\_\_ Email \_\_\_\_\_